**LBE: Board Resolution**

On 24 Feb 2017, Long An School Book & Equipment JSC announced the Board Resolution as follows:

1. Approve the operation results of 2016, and the plan for 2017, expected plan for distributing profit of 2016 with the main contents as follows:

* Operation results of 2016:
* Business results: 63,871 billion dongs
* Profit before tax: 2.6 billion dongs
* Profit after tax: 2,065 billion dongs
* Basic earnings per share: 1,884
* Plan for 2017:
* Revenue: 59 billion dongs
* Profit before tax: 2.4 billion dongs
* Dividend payment: 10% or more of the Charter’s Capital
* Expected 2016 profit distribution:
* Total profit before tax: 2,602 billion dongs
* Profit after tax t be distributed: 2,605 billion dongs
* Investment and development fund: 5% of profit after tax
* Bonus fund: 10% of profit after tax
* Welfare fund: 10% of profit after tax
* Dividend payment: 75% of profit after tax

1. Approve the payroll of 2017 with the main contents as follows:

+ Total revenue: 59 billion dongs

+ Total costs (excluded salary): 53,485 billion dongs

+ Profit before tax: 2.4 billion dongs

+ Total state budget payment: 900 million dongs

+ Minimum wage of Area No.2: 3,320,000 dongs

+ Wage level: 2.37

+ Wage unit: 56.46%

+ Planned salary fund: 3,115 billion dongs

1. Hold Annual General Meeting of shareholders of 2017

* Date to send the notice to Vietnam Securities Depositories: 28 Feb 2017
* Record date: 30 Mar 2017
* Expected date to hold the meeting: 22 Apr 2017
* Payment date: 27 Apr 2017

1. Members Board of Directors, Management Board are responsible for carrying out this resolution.